

# 1550 & 1590 THORNTON AVE

PACIFIC, WA 98047

Rare IOS Owner-User or Investment Opportunity

MATT MCLENNAN, SIOR, CCIM 253.722.1458 | matt.mclennan@kidder.com CHRIS TRUSSEL 253.722.1467 | chris.trussel@kidder.com

3.02

LOT AC

131,658

LOT SF

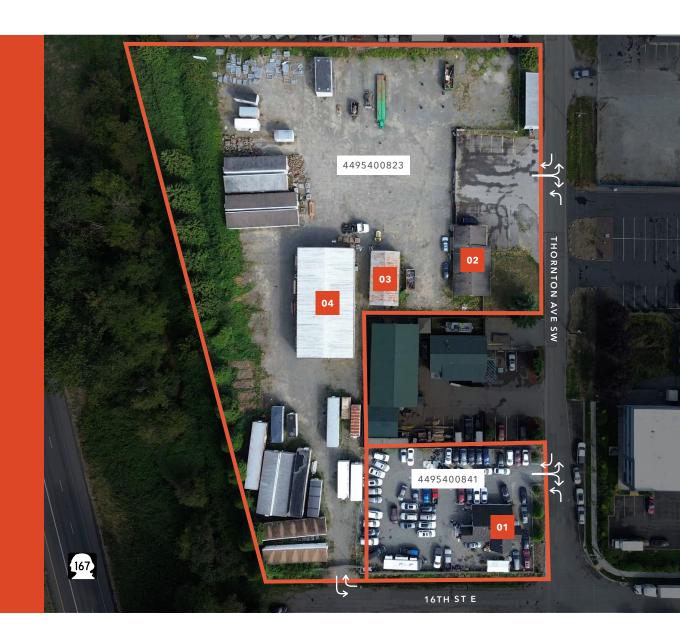
\$6,950,000

#### **PROPERTY OVERVIEW**

Bldg 1: 1,800 SF office
 Bldg 2: 1,250 SF office
 Bldg 3: 1,350 SF shed
 Bldg 4: 5,000 SF warehouse
 SECURED YARD Fully fenced
 JURSIDICTION City of Pacific
 Light Industrial - MICO
 ± Download Zoning Map
 ± Download Zoning Table
 PARCELS 4495400823, 4495400841

ightarrow view photos

PLEASE DO NOT DISTURB TENANT.
All tours must be approved by listing brokers.



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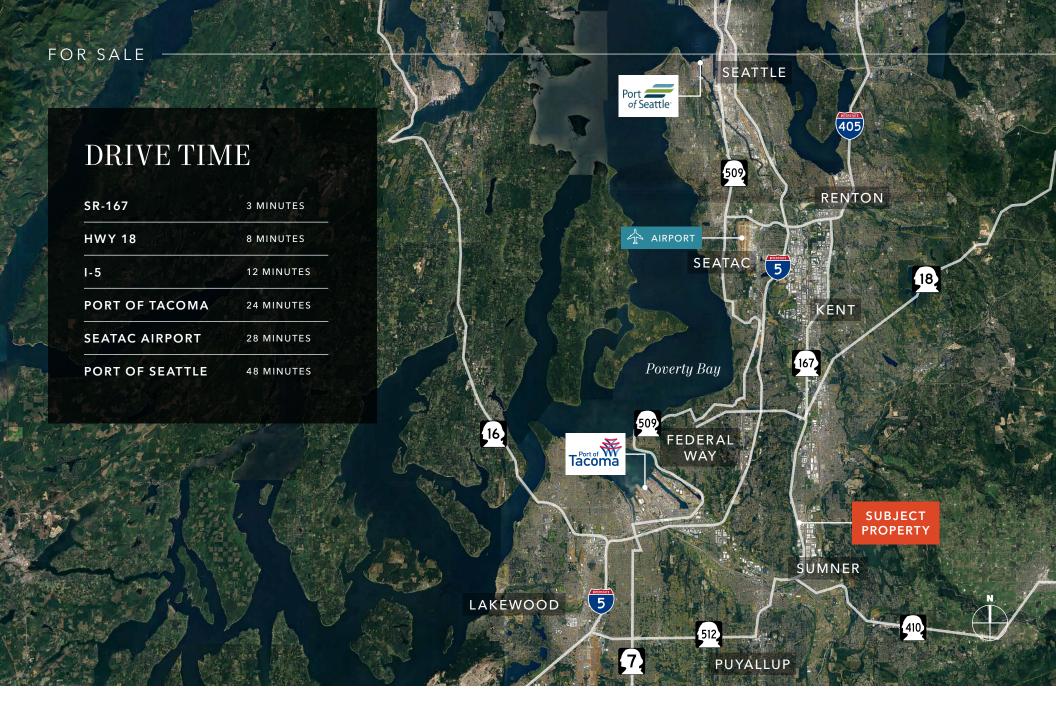




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#### **IOS LEASE COMPARABLES**

|    | Tenant  | Landlord           | Start Date | Bldg SF | Yard SF | Yard AC | Term Mos. | Yard Rate | Free Rent (Mos.) | Annual Rent Increases (%) |
|----|---|--------------------|------------|---------|---------|---------|-----------|-----------|------------------|---------------------------|
| 01 | SQUAN<br>CONSTRUCTION<br>26402 79th Ave S<br>Kent, WA         | Stockbridge        | Jul-25     | 2,900   | 81,022  | 1.9     | 26        | \$0.33    | 2                | 4.00%                     |
| 02 | AVIS<br>8249 5th Ave S<br>Seattle, WA                         | Centerpoint        | Apr-25     | 0       | 202,990 | 4.7     | 116       | \$0.58    | 4                | 4.00%                     |
| 03 | PALFINGER<br>8810 S 208th St<br>Kent, WA                      | LSR PROPERTIES INC | Feb-25     | 17,200  | 50,000  | 1.2     |           | \$0.56    | 0                | 3.50%                     |
| 04 | STG LOGISTICS<br>1614 Lincoln Ave<br>Tacoma, WA               | CenterPoint        | Jan-25     | 13,400  | 309,276 | 7.1     | 38        | \$0.30    | 2                | 3.75%                     |
| 05 | DRAIN-PRO, INC<br>2415 Inter Ave - Building A<br>Puyallup, WA | Hansen 2415 LLC    | Jan-25     | 2,601   | 40,075  | 0.9     | 64        | \$0.39    | 0                | 4.00%                     |
| 06 | UTILITY TRAILER & EQUIPMENT SALES 904 W Main Auburn, WA       | Fortress           | Jan-25     | 26,300  | 261,360 | 6.0     | 24        | \$0.41    | 3                | 4.00%                     |
| 07 | KENAN ADVANTAGE<br>GROUP<br>805 140th Ave Ct E<br>Sumner, WA  | RealTerm           | Dec-24     | 12,600  | 186,001 | 4.3     | 121       | \$0.42    | 1                | 3.75%                     |

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### **IOS SALE COMPARABLES**

|    | Tenant   | Buyer                      | Seller           | Total AC | Total SF | Purchase<br>Date | Purchase Price  | Price PSF (Land) | Building SF |
|----|--|----------------------------|------------------|----------|----------|------------------|-----------------|------------------|-------------|
| 01 | GR AUTO<br>1503 Thornton Ave SW<br>Pacifc, WA    | Steel Peak                 | Private          | 2.4      | 104,544  | Aug-25           | \$6,300,000.00  | \$60.26          | 3,000       |
| 02 | ABF FREIGHT<br>1955 Lincoln Ave<br>Tacoma, WA    | RealTerm                   | Darryl Mecham    | 2.4      | 102,802  | May-25           | \$6,690,000.00  | \$65.08          | 9,700       |
| 03 | QUALITY CARRIERS<br>19929 77th Ave S<br>Kent, WA | RealTerm                   | Quality Carriers | 5.4      | 234,290  | May-25           | \$12,500,000.00 | \$53.35          | 13,890      |
| 04 | 3037 CENTER STREET Tacoma, WA                    | Altarra                    | Private          | 2.1      | 90,169   | Apr-25           | \$5,500,000.00  | \$61.00          | 30,610      |
| 05 | FIELDS ROOFING<br>25924 78th Ave S<br>Kent, WA   | Steel Peak                 | Private          | 2.8      | 121,968  | Apr-25           | \$5,650,000.00  | \$46.32          | 8,160       |
| 06 | 3513 142ND AVE E<br>Kent, WA                     | Costco                     | CenterPoint      | 9.7      | 422,532  | Apr-25           | \$35,000,000.00 | \$82.83          | 0           |
| 07 | CLEAN HARBORS<br>26330 79th Ave<br>Kent, WA      | RealTerm                   | Lift             | 2.9      | 125,017  | Mar-25           | \$8,721,525.00  | \$69.76          | 12,876      |
| 08 | CLEAN HARBORS<br>26330 79th Ave S<br>Kent, WA    | RealTerm                   | Lift             | 1.9      | 83,635   | Mar-25           | \$5,814,350.00  | \$69.52          | 1,800       |
| 09 | POWER SCREEN<br>7915 S 261st St<br>Kent, WA      | RealTerm                   | Lift             | 4.5      | 196,020  | Mar-25           | \$13,689,125.00 | \$69.84          | 23,119      |
| 10 | 5840 S 228TH ST<br>Kent, WA                      | Puget Sound Fire Authority | Kent 228 LLC     | 1.7      | 72,233   | Dec-24           | \$4,982,445.00  | \$68.98          | 1,624       |
| 11 | 615 S 96TH ST                                    | Zenith                     | Private          | 3.8      | 165,528  | Oct-24           | \$12,700,000.00 | \$76.72          | 13,500      |

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